

Crop Insurance UPDATE



2010 Spring Acreage Reporting

Acreage Due: 7/15/2010

REPORTING PLANTED ACRES

A reporting form is enclosed. All acreage must be reported. This includes prevented acres, late planted acres, acreage planted for wildlife, etc. Include the farm #, farm name, share, practice and date planted. **If you are not planting any acreage, please write “0” acres on your sheet, sign and date it and return it.** **If you are finished planting corn, go ahead and send in your form. We'll drop another one in the mail to you for your beans.** These sheets must be signed and dated by the deadline of 7/15/2010. You can also download these forms by visiting us on the web: farmcreditcropinsurance.com

FSA 578 FORMS

These forms are very helpful when reporting your acres for crop insurance purposes. Report at FSA first and ask them to provide you with a copy of this form. **Bring it with you when you come in to report or you can use it to fill out your reporting form (copy enclosed).** **Make sure all the information on this form is accurate.** Remember that plant dates must match. **Also, the name on the crop insurance contract should be the same as FSA.**

If you use a 578 form to report your acreage, it must be dated no later than 07/15/2010. You can still get a revised 578 form from FSA after this date for late planted acreage if necessary. We still recommend that you transfer the information to one of our report sheets. This gives you a chance to review the form and make sure it's accurate. If the FSA office makes an error on this form, we

cannot correct your insurance unless you have a timely dated (07/15) document to back up a correction request.

REMINDER: NEVER DESTROY A CROP WITHOUT NOTIFYING US FIRST. IT HAS TO BE APPRAISED BEFORE DESTROYING.

ACCURACY

Make sure your report sheet is accurate. Discrepancies of more than 10% too high or too low on the acreage will be penalized at claim time. Also make sure the farm serial numbers, shares, etc. are accurate. We cannot make corrections at claim time, so check it carefully now.

REPLANTS

Call us before replanting any crop. Your policy requires that you notify us first so the insurance company may inspect the damage if they so desire. **Report acreage ASAP. The quicker you get it reported, the sooner your claim can be settled.**





CLAIMS

Must be reported within 72 hours of the time that you identify that a loss has occurred. Don't wait to notify us. **If you are cutting corn for use as SILAGE and you think there is even a chance of a loss, you must let us know BEFORE IT IS HARVESTED!** It must be appraised and an adjuster needs to look at it first.

2010 WHEAT & BARLEY PRODUCTION

A reporting form is enclosed. Please report as soon as you are done harvesting.

WHEAT & BARLEY CLAIMS

Your policy requires you to report claims no later than 15 days after the end of the insurance period which is the earlier of 1) harvest of the unit or 2) 7/31/10. **If you feel there may be quality issues, notify us before harvest. An adjuster will need to take samples for evaluation purposes.**

PREVENTED PLANTING

You must notify us by the final plant date if you decide not to plant in the late plant period or as soon as you realize you cannot plant in the late plant period. We will need to file a claim for this type of loss. It is no longer picked up automatically from your acreage report.



SUMMARY OF COVERAGE

This is the sheet you receive from the insurance company after you have reported your acreage. It summarizes all of your information as to coverage levels, liability, acreage, plant dates, premium, etc. You must review this form as soon as you receive it to check for errors. **Corrections must be made immediately if necessary.**

Important Dates

Acreage

It is now time to report acreage for 2010 crops. Acreage reporting forms are enclosed. Please either mail, fax, or drop them off at your local branch office. Deadline to report is 7/15/10.

Final Plant Dates 2010

Corn - Cecil & Harford Co. 06/10/10
Eastern Shore Counties and Delaware 05/31/10
Soybeans - Harford Co. 06/20/10
Cecil, Eastern Shore, and Delaware 07/05/10
Processing Sweet Corn - 06/30/10
Green Peas - 05/05/10

Limas - 07/10/10
Snapbeans - 08/10/10
Grain Sorghum - 06/20/10
Fresh Mkt. Tomatoes - 05/10/10

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Thanks for choosing MidAtlantic Farm Credit for your crop insurance needs. Remember to tell your friends about us.

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